



Buss Global Management Container Financing Today Panel Intermodal 2024

CONFIDENTIAL

Executive Summary

Buss Global (BGM) is a global container investment and management group and is one of the largest independent owner and manager of marine containers

BGM Overview

- Well established track record with over 20 years in the industry
- Offices in Hamburg and Singapore, having acquired over US\$4 b across multiple investment vehicles since inception

Perspective on Container Financing

- Unique advantages to container financing
 - Highly commoditized asset that can be deployed globally
 - No obsolesce risk with a high level of residual value retention
- **Diversification** as a key aspect of navigating economic cycles to maintain consistent performance
 - Equipment Types & Age
 - Lessors
 - Lessees and Lease types
 - Financiers
 - Tiered maturity profile on financings and lease renewals

2025 Investment Considerations

Standard investment criteria based on historical container life cycle returns and funding costs

Geo-political developments in recent years has material impact on trade outlook

US

- Elections and impact on trade
- Interest rate and inflation outlook
- Federal deficit and impact on USD
- Strength of US consumer

China

- Stimulus. Coordinated monetary and fiscal Policy
- Real estate outlook and impact on commodity (steel) prices
- Consumption demand compatibility with “High Quality Development”
- Local government debt levels

Other Considerations

- Trade tariffs
- Supply chains. Red sea and port strikes
- Near shoring to reduce dependencies
- High box supply with record utilization sustainability